



CIN L51900MH1985PLC036665

Registered office address: Shop No. 52, V Mall, Gayatri Nagar, Asha Nagar, Kandivali East, Mumbai-400101
Corporate office: Stride Hospitals Building 4th Floor MIG 15-218 KPHB Main Road Kukatpally Hyderabad 500090
Email Id: infosec@cupidstrade.com Website: www.cupidstrade.com M: 9821380579

Date: 18th January, 2024

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 512361

Subject: Notice & 37th Annual Report for the Financial Year 2022-23

**Ref: Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

In compliance with Regulation 30, 34 (1) & 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the 37th Notice & Annual Report of the Company for the Financial Year 2022-2023.

Further, we enclosed herewith the Copy of Notice and Annual Report and the same is uploaded on the website of the Company www.cupidstrade.com. The same is set out below:

Sr. No.	Event	Date	Time
1	37 th Annual General Meeting	09 th February, 2024	11:00 AM
2	Relevant Date/Cut off date to vote on AGM Resolutions	02 nd February, 2024	-
3	Book Closures Date 37 th AGM	03 rd February, 2024 to 09 th February, 2024	-
4	Commencing of E-voting	06 th February, 2024	09:00 AM
5	End date of E- voting	08 th February, 2024	05:00 PM





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In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 the Companies (Management and Administration), Rules, 2014 as substituted by the Company (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (listing Obligation and Disclosure Requirements), Rules 2015, the Company offers e-voting facility for transacting all business through Central Depository Services (India)Ltd (CDSL) through their portal www.evotingindia.com to enable the members to cast their votes electronically.

Kindly take the same on your records.

Thanking you,

For Cupid Trade and Finance Limited

A handwritten signature in black ink, appearing to read "kfm", with a long horizontal line extending to the right.

Mr. Krishna Kant Maurya
Managing Director (DIN: 09360287)



37TH ANNUAL REPORT

2022 – 2023



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COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Krishna Kant Maurya	Managing Director
Mrs. Meeta Maurya	Non- Executive Director
Ms. Varsha Joshi	Non – Executive Chairperson
Mrs. Asha Satpute	Independent Director
Mr. Ninad Dhuri	Independent Director
Mr. Subhash Kanojiya	CFO and Compliance officer

*Mr. Jayesh Dalal resigns on 04.05.2022 & Ms. Asha Satpute was appointed on 04.05.2022

STATUTORY AUDITOR: Rishi Sekhri and Associates,
Chartered Accountants, Mumbai

INTERNAL AUDITOR: M/s. Aadar consultancy.

SECRETARIAL AUDITOR: M/s. Bhumika & Co
Practicing Company Secretaries, Mumbai

**REGISTRAR AND SHARE:
TRANSFER AGENT** **M/s. Satellite Corporate Services Pvt. Ltd.**
Registered Office Address:
Office no.106 & 107, Dattani Plaza,
East West Compound,
Andheri Kurla Road,
Sakinaka- Mumbai-400072.

REGISTERED OFFICE ADDRESS:

Cupid Trades and Finance Ltd
CIN L51900MH1985PLC036665

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Kandivali East, Mumbai-400101

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NOTICE IS HEREBY GIVEN THAT THE 37TH ANNUAL GENERAL MEETING OF THE MEMBERS OF **CUPID TRADES AND FINANCE LIMITED** WILL BE HELD ON **FRIDAY, 09TH FEBRUARY, 2024 AT 11.00 A.M.** AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT NORTH SH 52, VEENA MALL, SWEET LAND LAYOUT, OFF W.E. HIGHWAY, NEAR SAIBABA MANDIR, KANDIVALI EAST, MUMBAI CITY, MUMBAI, MAHARASHTRA, INDIA, 400101 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March 2023 together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint Mr. Krishnakant Maurya (DIN: 09360287), who retires by rotation and being eligible, offers himself for re-appointment.
3. **To appoint and fix the remuneration of Statutory Auditors:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification, amendment or enactment thereof, for the time being in force), M/s. H M SHAH & Co., Chartered Accountants, (FRN: 109585W, Mem No. 107499) be and is hereby appointed as the Statutory Auditor of the Company in place of M/s. Rishi Sekhri & Associates, Chartered Accountants (Firm’s Registration No. 128216W), the retiring statutory auditor, to hold the office upto the conclusion of this 37th Annual General Meeting. M/s. H M SHAH & Co., Chartered Accountants, (FRN: 109585W, Mem No. 107499) shall hold office upto five years till the conclusion of 42nd Annual General Meeting at such remuneration plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the Audit as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

SPECIAL BUSINESS:

4. **Appointment of Mr. Erramilli Prasad Venkatachalam (DIN :08171117) as Director**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 149,152,160 and all other applicable provisions of the Companies Act,2013 and the Companies(Appointment and Qualification of Directors)Rules 2014(including any modification(s) or re-enactment thereof for the time being in force) and Articles of Association of the Company ,regulations or any such other applicable laws, Mr. Erramilli Prasad Venkatachalam(DIN: 08171117) who was appointed as an Additional Director of the Company with effect from 9th October, 2023 by the Board of Directors pursuant to Section 161 of the Act and as recommended by the Nomination and Remuneration Committee & the board, Mr. Erramilli Prasad Venkatachalam (DIN :08171117) who holds office upto the date of the ensuing Annual General Meeting of the Company and in respect of whom the Company has received notice in writing from a member under Section 160 of the Act proposing the candidature of Mr. Erramilli Prasad Venkatachalam(DIN :08171117) for the office of Director be and is hereby appointed as an Executive Director of the Company, whose period of office will be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

5. Appointment of Mr. Erramilli Prasad Venkatachalam (DIN :08171117) as a Chairman cum Chief Executive Officer (CEO) of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT subject to the provisions of Sections 198, 188 and 203 and all other applicable provisions of the Companies Act, 2013 (“the Act”) (including any statutory modification or re-enactment thereof for the time being in force) read with Schedule V of the Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Articles of Association of the Company and Regulation 19(4) read with Part D of Schedule II of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to such approvals of the members, be and is hereby accorded to appoint Mr. Erramilli Prasad Venkatachalam (DIN :08171117) as the Chairman cum Chief Executive officer of the Company with effect from 15th January, 2024 on terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to the “Board” which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and /or remuneration as it may deem fit and as may be acceptable to Mr. Erramilli Prasad Venkatachalam(DIN :08171117), subject to the same not exceeding the limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) or re-enactments thereof.

RESOLVED FURTHER THAT the consent of the Members of the Company be and is hereby accorded that Mr. Erramilli Prasad Venkatachalam (DIN :08171117), Chairman cum Chief Executive officer of the Company be paid remuneration by way of Salary, Perquisites and allowances upto a maximum as prescribed under Companies act , schedule V and the rules thereunder.

RESOLVED FURTHER THAT the above remuneration shall be subject to modification, as may be deemed fit by the Board from time to time and subject to the limits and stipulations prescribed by the Companies Act, 2013 read with Schedule V thereto, and/or any guidelines prescribed by the Government from time to time.

RESOLVED FURTHER THAT the Board or a Committee thereof be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this resolution.”

6. Appointment of Mr. Sri Venkata Rajeswara Rao Samavedam (DIN:10347786) as Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 149,152,160 and all other applicable provisions of the Companies Act,2013 and the Companies(Appointment and Qualification of Directors)Rules 2014(including any modification(s) or re-enactment thereof for the time being in force), Article of Articles of Association of the Company, regulations, notifications and other applicable laws, Mr. Sri Venkata Rajeswara Rao Samavedam (DIN:10347786) who was appointed as an Additional Director of the Company with effect from 10th October, 2023 by the Board of Directors pursuant to Section 161 of the Act and as recommended by the Nomination and Remuneration Committee and who holds office upto the date of the this annual General Meeting of the Company and in respect of whom the Company has received notice in writing from a member under Section 160 of the Act proposing the candidature of Mr. Sri Venkata Rajeswara Rao Samavedam (DIN :10347786) for the office of Director be and is hereby appointed as a Non-Executive Director of the Company, whose period of office will be liable to retire by rotation.

RESOLVED FURTHER THAT the remuneration of the Directors will be decided by the nomination remuneration committee with the power of the Board of the Company and the maximum remuneration as determined under schedule V read with the sections of the Companies Act and rules made thereunder, subject to member’s approval.

RESOLVED FURTHER THAT any director or CFO or CS of the Company is being and is hereby authorized to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

7. Appointment of Dr. Rodrigues Bhagvandas Lily (DIN :08226366) as Woman Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 149(1),152,160 and all other applicable provisions of the Companies Act,2013 and the Companies(Appointment and Qualification of Directors)Rules 2014(including any modification(s) or re-enactment thereof for the time being in force), Article of Articles of Association of the Company , regulations and other applicable laws,**Dr. Rodrigues Bhagvandas Lily (DIN :08226366)** who was appointed as an Additional Director of the Company with effect on 08th December, 2023 by the Board of Directors pursuant to Section 161 of the Act and as recommended by the Nomination and Remuneration Committee who holds office upto the date of this Annual General Meeting of the Company and in respect of whom the Company has received notice in writing from a member under Section 160 of the Act proposing the candidature of Dr. Rodrigues Bhagvandas Lily(DIN:08226366) for the office of Director be and is hereby appointed as a Promoter Woman Director of the Company, pursuant to provisions of Section 149(1) of the Companies Act,2013 and whose period of office will be liable to determination by retirement of directors by rotation.

RESOLVED FURTHER THAT the remuneration of the Directors will be decided by the nomination remuneration committee with the power of the Board of the Company and the maximum remuneration as determined as specified under schedule V read with the sections of the Companies Act and rules made thereunder, subject to member’s approval.

RESOLVED FURTHER THAT any director or CFO or CS of the Company is being and is hereby authorized to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

8. Appointment of Mr. Arun Kumar (DIN:03579283) as an Independent Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 149,152,160 and all other applicable provisions of the Companies Act,2013 and the Companies(Appointment and Qualification of Directors)Rules 2014(including any modification(s) or re-enactment thereof for the time being in force), Article of Articles of Association of the Company and regulations, and other applicable laws, Mr. Arun Kumar (DIN :03579283) who was appointed as an Additional Director of the Company on 8th December, 2023 by the Board of Directors pursuant to Section 161 of the Act and as recommended by the Nomination and Remuneration Committee , Mr. Arun Kumar holds office upto the date of this Annual General Meeting of the Company and in respect of whom the Company has received notice in writing from a member under Section 160 of the Act proposing the candidature of Mr. Arun Kumar (DIN:03579283) for the office of Director be and is hereby appointed as an Independent Director of the Company for a term of five years who shall not be liable to retire by rotation.

RESOLVED FURTHER THAT any director or CFO or CS of the Company be and is hereby authorized to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

9. Appointment of Mr. Arpit Shah (DIN : 07499195) as an Independent Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 149,152,160 and all other applicable provisions of the Companies Act,2013 and the Companies(Appointment and Qualification of Directors)Rules 2014(including any modification(s) or re-enactment thereof for the time being in force), Article of Articles of Association of the Company, regulations, and other applicable laws, Mr. Arpit Shah (DIN : 07499195) who was appointed as an Additional Director of the Company on 15th January, 2024 by the Board of Directors pursuant to Section 161 of the Act and as recommended by the Nomination and Remuneration Committee, Mr. Arpit Shah (DIN : 07499195) holds office upto the date of this Annual General Meeting of the Company and in respect of whom the Company has received notice in writing

from a member under Section 160 of the Act proposing the candidature of Mr. Arpit Shah (DIN : 07499195) for the office of Director be and is hereby appointed as an Independent Director of the Company for a term of five years who shall not be liable to retire by rotation.

RESOLVED FURTHER THAT any director or CFO or CS of the Company be and is hereby authorized to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

10. Opening of Corporate Office at Hyderabad.

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to section 128 of the Companies Act, 2013 and as per Companies (Accounts) Rules, 2014, the consent of the Board of Directors be and is hereby given to keep and maintain the books of accounts of the company as prescribed under section 128 of the Companies Act 2013, at Stride Hospitals Building, 4th Floor, MIG 15-218 KPHB Main Road, Kukatpally, Hyderabad-500090 for the convenience and smooth running of the business.

RESOLVED FURTHER THAT any Director of the company, be and is hereby authorised to file e-form AOC-5 with the Registrar of Companies, submit documents and sign all the papers and application for the said purposes and to do all other acts , things and deeds to give effect to the said resolution.

11. Borrowing powers of the Company:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company hereby accords its consent to the Board of Directors for borrowing any sum or sums of money from time to time from any one or more of the Company's Bankers and / or from any one or more other persons, firms, bodies corporate, or financial institutions whether by way of cash credit, advance or deposits, loans or bills discounting or otherwise and whether unsecured or secured by mortgage, charge, hypothecation or lien or pledge of the Company's assets and properties whether movable or otherwise or all or any of the undertakings of the Company notwithstanding that the moneys to be borrowed together with moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) will or may exceed the aggregate of the paid-up capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose such that the total borrowing shall not exceed Rs. 90,00,00,000/- (Rupees Ninety Crores) excluding of any interest or charges but including the borrowing already availed and the Directors are hereby further authorized to execute such deeds and instruments or writings as they think fit and containing such conditions and covenants as the Directors may think fit.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors of the Company be and is hereby authorized to finalize, settle an execute such documents / deeds / writings / papers and Agreements as may be required and to take all necessary steps and actions in this regard in order to comply with all the legal and procedural formalities and further to authorize any of its Committee(s)/Director(s) or any Officer(s) of the Company to do all such acts, deeds or things as it may in its absolute discretion deem necessary proper and fit."

12. Conversion of Loan into Equity:

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 62(3), 179, 49 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications thereof) and any applicable rules and regulations made thereunder, the consent of the members of the Company be and is hereby accorded by way of special resolution, to the Board of Directors of the Company ("Board") for borrowing from time to time, as per the requirement of the Company, any sum or sums of money from

Directors, promoters of the Company on such terms and conditions as the Board may deem fit by way of loans convertible into equity shares at the option of Lender, up to an aggregate amount of Rs. 18,00,00,000/- (Rupees Eighteen Crores only).

RESOLVED FURTHER THAT specific Loan Agreements with the terms of conversion of Loans into equity shares shall be executed between the lenders (Directors/Promoters) and the Company governing the terms of conversion.

RESOLVED FURTHER THAT the Board (including any Committee duly constituted by the Board of Directors or any authority as approved by the Board of Directors) be and is hereby authorized to do all such acts, deeds and things and to sign and execute all such deeds, documents and instruments as may be necessary, expedient and incidental thereto to give effect to this resolution.”

13. Increase in Authorized Share Capital:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 61(1),64 and all other applicable provisions, if any, of the Companies Act,2013(including any statutory modification(s) or re-enactment thereof for the time being in force) and the relevant rules framed thereunder and in accordance with the applicable provisions of the Articles of Association of the Company and, the consent of the Board of Directors be and is hereby accorded to increase the Authorized Share Capital of the Company from Rs.1,00,00,000(Rupees One Crore only) divided into 10,00,000(Ten Lakhs Only) equity shares of Rs.10/- each to Rs. 20,00,00,000(Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore Only) equity shares of Rs.10/- each by the creation Companies Act,2013 and the relevant rules framed thereunder, the Capital Clause (Clause V) of the Memorandum of Association of the Company is substituted with the following Clause V.

“The Authorized Share Capital of the Company is Rs.20,00,00,000(Rupees Twenty Crores Only) divided into 200,00,000(Two Crore Only) equity shares of Rs.10(Rupees Ten) each.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

14. Further issue of the Securities:

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 42,44,55,62,63 read with the Companies (Share Capital and Debentures) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and the relevant provisions of the Memorandum and Articles of Association of the Company the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI LODR Regulations”), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended from time to time (“SEBI ICDR Regulations”), Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeover) Regulations, 2011, as amended from time to time, (“SEBI Takeover Regulations”) and in accordance with listing agreements entered into by the company with the Stock Exchanges where the shares of the Company are listed or proposed to be listed and any other guidelines and clarifications issued by the Government of India, all applicable circulars, notifications issued by the Securities and Exchange Board of India (“SEBI”), and subject to all necessary approvals, consents, permissions and/or sanctions of the Government of India, any other statutory or regulatory authorities, other applicable laws, applicable rules and regulations framed by Reserve Bank of India under the Foreign Exchange Management Act, 1999, (including any statutory modification or enactment thereof, for the time being in force), the consent of the Shareholders be and is hereby accorded to the Board of Directors of the Company (the “Board” which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise its powers including the power conferred by this resolution), to create, issuances of any securities including equity shares on preferential/right/private placement basis, issuance of convertible warrants, preference

shares, debentures, commercial coupons, redeemable or non-redeemable securities, compulsory convertible debentures or any other securities as may be permitted by the governing provisions of the Companies Act & Rules, SEBI Regulations or Stock Exchange approvals upto Rs. 54,00,00,000 (Rupees Fifty Four Crores Only) .

RESOLVED FURTHER THAT without prejudice to the generality of the above, the issue of Securities shall be subject to following terms:

- I. In accordance with the provisions of Chapter VII of the SEBI ICDR Regulations, the “Relevant Date” for the purpose of calculating the floor price (inclusive of premium) for the purpose of issue of securities which is the date falling 30 (Thirty) days prior to the date the date of determination of such events or such other date as may be prescribed in accordance with the SEBI ICDR Regulations.
- II. The Securities allotted will be subject to a lock-in for such period as specified under Chapter VII of SEBI ICDR Regulations relating to Preferential Issues.

RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board be and is hereby authorized to do all such acts, matters, deeds and things as it may in its absolute discretion deem necessary, desirable and expedient for such purpose, including without limitation, issuing clarifications on the offer, issue and allotment of the Equity Shares and listing of Equity Shares at the Stock Exchanges as per the terms and conditions of SEBI LODR Regulations and other applicable Guidelines, Rules and Regulations, to execute the necessary documents and enter into contracts, arrangements, agreements, documents (including appointment of agencies, intermediaries and advisors for the Preferential Issue), resolving all questions or doubt that may arise with respect to the offer, issue and allotment of Equity Shares, and to authorize all such persons as may be deemed necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the shareholders of the Company and that the decision of the Board shall be final and conclusive.

RESOLVED FURTHER THAT subject to SEBI Regulations and other applicable laws, the Board be and is hereby authorized to decide and approve terms and conditions of the issue of above mentioned Equity Shares and to vary, modify or alter any of the terms and conditions, including size of the issue, as it may deem expedient.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Committee of the Board or any Director(s) or Officer(s) of the Company and to generally do all such acts, deeds and things as may be required in connection with the aforesaid resolutions, including making necessary filings with the Stock Exchanges and Regulatory Authorities and execution of any documents on behalf of the Company and to represent the Company before any Governmental authorities and to appoint any Merchant Bankers or other Professional Advisors, Consultants and Legal Advisors to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions are and are hereby approved, ratified and confirmed in all respects.

**For and on Behalf of the Board
For CUPID TRADES AND FINANCE LIMITED**

Sd/
KRISHNA KANT MAURYA
Managing Director (DIN: 09360287)

Place: Mumbai

Date: 15.01.2024

Cupid Trades and Finance Limited

CIN L51900MH1985PLC036665

Registered office: Shop No. 52, V Mall, Gayatri Nagar, Asha Nagar,
Kandivali East, Mumbai-400101

Corporate office: Stride Hospitals Building 4th Floor MIG 15-218
KPHB Main Road Kukatpally Hyderabad 500090

Email Id: infosec@cupidstrade.com

Website: www.cupidstrade.com

NOTES:

1. The details as stipulated under Regulation 36(3) of Listing Regulations and Secretarial Standards issued by the Institute of Company Secretaries of India, in respect of the director seeking re-appointment under the information required to be provided under Section 102 of the Act, the LODR and the Secretarial Standards on General Meetings (SS-2), with respect to details of Directors who are proposed to be appointed/ re-appointed and the relative Explanatory Statement in respect of the Business under items 2, 4 to 9 set out above are annexed hereto

Name of the Director	Mr. Krishnakant Maurya	Mr. Erramilli Prasad Venkatachalam	Mr. Sri Venkata Rajeswara Rao Samavedam	Mr. Arun Kumar AL	Dr. Rodrigues Bhagvandas Lily	Mr. Arpit Shah
DIN	09360287	08171117	10347786	03579283	08226366	07499195
Date of birth	01/09/1984	01/02/1967	05/08/1964	04/06/1978	18/09/1958	10/10/1995
Nationality	Indian	Indian	Indian	Indian	Indian	Indian
Date of Appointment	15/11/2021	09/10/2023	10/10/2023	08/12/2023	08/12/2023	15/01/2024
Expertise in specific functional area and experience	Management	Management & operations	Financial Services	Management and operations	Clinical Research Activities	Digital Marketing and Administration
Terms and conditions of re-appointment along with details of remuneration sought to be paid	NIL	NIL	NIL	NIL	NIL	NIL
Remuneration last drawn (including sitting fees,if any)	NIL	NIL	NIL	NIL	NIL	NIL
Directorship in other Companies(excluding Foreign, Private and Section 8 companies)	NA	NA	NA	SPECTRAA TECHNOLOGY SOLUTIONS LIMITED	NA	NA
Membership of Committees in other Public Limited Companies	Refer Report on Director Report	Refer Report on Director Report	Refer Report on Director Report	Refer Report on Director Report	Refer Report on Director Report	Refer Report on Director Report
No. of shares held in the Company as on 31.03.2023(Face Value Rs.10/ per share)	NIL	NIL	NIL	NIL	NIL	NIL
Number of meetings of the Board attended during the Financial Year	Refer Report on Director Report	Refer Report on Director Report	Refer Report on Director Report	Refer Report on Director Report	Refer Report on Director Report	Refer Report on Director Report
Relationship with other Directors, Manager and Key Managerial Personnel of the Company	None	Promoter	None	None	Promoter	None

2. At the 34th AGM held on September 28, 2020 the Members approved appointment of M/s. RISHI SEKHRI AND ASSOCIATES, CHARTERED ACCOUNTANTS, Mumbai (Firm Reg. No. 128216W) as Statutory Auditors of the Company to hold office for a period of three years from the conclusion of that AGM till the conclusion of the 37th AGM, subject to ratification of their appointment by Members at every AGM, if so, required under the Act. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, the tenure of the auditor expires at this AGM and new appointment of Auditor is proposed in this 37th Annual General Meeting.

3. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ONLY INSTEAD OF HIMSELF HERSELF AND A PROXY NEED NOT BE A MEMBER.**

The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

4. Corporate members intending to send their authorized representatives to attend the Annual General Meeting (AGM) pursuant to Section 113 of the Companies Act, 2013 are requested to send a duly certified copy of the Board Resolution together with their specimen signatures authorizing their representative(s) to attend and vote on their behalf at the AGM to the registered email at infosec@cupidstrade.com with a copy service@satellitecorporate.com.
5. The Register of Members and Share Transfer Register of the Company will remain closed from Saturday, 3rd February, 2024 to Friday, 9th February, 2024 (both days inclusive).
6. As a measure of economy, physical copies of the annual report will not be distributed at the AGM. The notice along with the Annual Report is uploaded on the website of the Company i.e. www.cupidstrade.com
7. Members whose shareholding(s) are in electronic mode are requested to inform any changes relating to address, bank mandate and Electronic Clearing Services (ECS) details to their respective Depository Participants and in case of physical shares, to the Company's Registrar & Share Transfer Agent M/s. Satellite Corporate Services Pvt. Ltd by mail at service@satellitecorporate.com together with a valid proof of address.
8. For the convenience of shareholders, attendance slip is annexed to the proxy form. Shareholders are Requested to affix their signatures at the space provided and hand over the attendance slip at the entrance of the place of meeting Proxy / Representative of shareholder should mark on the attendance slip as "Proxy" or "Representative" as the case may be shareholders are also requested not to bring with them any Person who is not a shareholder.
9. Members are requested to send their queries to the Company, if any, on accounts and operations of the Company at least seven days before the meeting so that the same could be suitably answered at the meeting.
10. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, for assistance in this regard.
11. In line with measures of Green Initiative taken by the Ministry of Corporate Affairs (vide circular nos.17/2011 and 18/2011 dated April 21 and April 29, 2011 respectively) and Companies Act, 2013 also provides for sending notice of the meeting and other shareholder correspondences through electronic mode Members holding shares in physical mode are requested to register their e-mail ID's with M/s. Satellite Corporate Services Pvt. Ltd by mail at service@satellitecorporate.com and Members holding shares in demat mode are requested to register their e-mail ID's with their respective Depository Participants (DPs).
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company / RTA.
13. The Company has designated an exclusive e-mail id viz. infosec@cupidstrade.com to enable Investors to register their complaints, if any.
14. In compliance with the aforesaid MCA Circulars dated December 28, 2022 and September 25, 2023 and SEBI Circular dated January 5, 2023 read with circular issued by MCA dated May 5, 2022, January 13, 2021 and May 12, 2020 and SEBI Circular dated May 13, 2022 and October 07, 2023 read with Circular dated January 15, 2021, notice of the AGM along with the Annual Report 2022-23 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2022-23 will also be available on the Company's website www.cupidstrade.com and website of the Bombay Stock Exchange at www.bseindia.com. In case any member is desirous of obtaining hard copy of the Annual Report for the financial year 2022-23, he/she may send request to the Company's email id at infosec@cupidstrade.com mentioning their Folio No./DP ID and Client ID

15. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
16. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended, from time to time) and Regulation 44 of LODR (as amended, from time to time), and MCA circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Securities Limited (CDSL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as voting on the date of the AGM will be provided by CDSL.
17. Process for those shareholders whose email ids are not registered with the Depositories for procuring user id and 37th Annual Report 2022-23:
 - i. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to the RTA at service@satellitecorporate.com with a copy marked to the Company at infosec@cupidstrade.com.
 - ii. in case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to the RTA at service@satellitecorporate.com with a copy marked to the Company at infosec@cupidstrade.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) below i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
 - iii. Alternatively, shareholder/members may send a request to evoting@cdsl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
18. The Company has appointed Ms. Bhumika Sidhpura, Practicing Company Secretary, to act as the Scrutinizer for conducting the voting and remote e-voting process in a fair and transparent manner.
19. The Scrutinizer will submit his report to the Chairman after completion of the scrutiny. The result of the voting on the Resolutions at the AGM shall be announced by the Chairman or any other person authorized by him immediately after the results are declared.
20. The Scrutinizer, after scrutinizing the votes cast at the meeting through e-voting and through remote e-voting will, not later than 48 hours of conclusion of the meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.cupidstrade.com and the results shall simultaneously be communicated to the Bombay Stock Exchange
21. The results declared along with the Scrutinizer's report, will be posted on the website of the Company www.cupidstrade.com and on the website of CDSL at www.evotingcdslindia.com and will be displayed on the Notice Board of the Company at its Registered Office as well as Corporate Office immediately after the declaration of the result by the Chairman or any person authorized by him in writing and will be communicated to the Stock Exchanges.

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting

votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

2. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the /AGM without restriction on account of first come first served basis.
3. The attendance of the Members attending the AGM through physical/ VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
4. In terms of Section 101 & 136 of the Act, read together with the rules made there under, the Listed Companies may send the notice of AGM and the Annual Report including all Financial Statements, Board Report etc. by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their e-mail IDs with their respective DPs or with the Share Transfer Agent of the Company. The e-mail addresses indicated in your respective Depository Participant (DP) accounts, which will be periodically downloaded from NSDL/CDSL, will be deemed to be your registered e-mail address for serving notices/documents including those covered under Section 136 of the Companies Act, 2013 read with rule 11 of the Companies (Accounts) Rules, 2014. Further in consonance with the MCA circulars dated May 5, 2020 read with Circulars dated April 8, 2020, April 13, 2020 and January 13, 2021 (collectively referred to as "MCA Circulars") and SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and 13 May 2022 the Notice of AGM and the Annual Report for the Financial Year 2022-2023 is being sent only through electronic mode to all the Shareholders. The Notice of AGM and the copies of audited financial statements, Board's Report, Auditor's Report etc. will also be displayed on Company's website www.cupidstrade.com and on the website of Bombay Stock Exchange (BSE) www.bseindia.com. As per the green initiative taken by Ministry of Corporate Affairs, all the members are requested to ensure to keep their e-mail addresses updated with the Depository Participants to serve them documents/all communications including Annual Reports, Notices, Circulars etc. in electronic form.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING:

- i. .The voting period begins on Tuesday, 06th February, 2024 AT 09.00 A.M. and ends on Thursday, 8th February, 2024 AT 5.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 02nd February, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.
- iv. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- v. Terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e- Voting facility.
- vi. to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further The URL login to Easi /https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on authentication. for users to Easiest are Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e- Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers Le. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsd.com/SecureWeb/ideasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing

the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under “Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Individual Shareholders (holding securities in demat mode) login through their Depository Participants

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e- Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

i. Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier evoting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank details or Date of Birth(DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- ii. After entering these details appropriately, click on "SUBMIT" tab.
- iii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- iv. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- v. Click on the EVSN for the relevant (Company) on which you choose to vote.
- vi. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- vii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- viii. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- ix. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- x. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- xi. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xii. Additional Facility for Non — Individual Shareholders and Custodians — For Remote Voting only.
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; infosec@cupidstrade.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders — please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT 2013.

The Explanatory Statement sets out all the material facts relating to the Special Business mentioned under are accompanying this notice:

Item No.4

Mr. Erramilli Prasad Venkatachalam (DIN: 08171117) was appointed as an Additional Director of the Company on 09th October, 2023 by the Board of Directors to holds office upto the date of this Annual General Meeting and is being eligible for appointment as a Director and in respect of whom the Company has received a notice in writing from a member proposing him for the office of Director under the provisions of the Companies Act, 2013 to act as Director. Consent has been received to act as the Executive Director cum Chairman of the Company. The Nomination Remuneration Committee has recommended his appointment as a Director of the Company and shall be liable to retire by rotation. The Board recommends the resolution for the approval of shareholders.

Except as provided above, none of the other Directors, promoters and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution.

Item No.5

Mr. Erramilli Prasad Venkatachalam (DIN:08171117) who is to be regularized as director has a vast experience and knowledge in his career and now has shown his interest to be appointed as Chairman cum Chief Executive officer of the company. The Board felt that his experience would be useful in guiding the Company to recover its losses and help in diversion and growth of the Company.

The Company has decided to appoint him in Executive, promoter, Chairman cum Chief Executive officer with effect from 15th January, 2024 and who shall retire by rotation. The remuneration is been approved by the members and it shall include salary, allowances and perquisites if any to be offered to him.

Except as provided above, none of the other Directors, promoters and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution.

The Nomination and Remuneration Committee shall decide the final remuneration considering the maximum prescribed limit as per Schedule V of the Companies Act, 2013 and offer the same in the offer letter which shall be as under:

Item No.6

Mr. Sri Venkata Rajeswara Rao Samavedam (DIN: 10347786) was appointed as an Additional Director of the Company on 10th October, 2023 by the Board of Directors to holds office upto the date of this Annual General Meeting and is being eligible for appointment as a Director and in respect of whom the Company has received a notice in writing from a member proposing him for the office of Director under the provisions of the Companies Act, 2013 to act as Director. Mr. Sri Venkata Rajeswara Rao Samavedam will be appointed in professional category, rendering financial assistance to the Company, who shall be receiving fixed remuneration and commission as prescribed under schedule V, Companies act & rules mentioned thereunder. The Nomination Remuneration Committee has recommended her appointment as a Director of the Company and shall be liable to retire by rotation. The Board recommends the resolution for the approval of shareholders.

Except as provided above, none of the other Directors, promoters and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution.

Item No.7

As per the provision of Section 149(1) of the Companies Act, 2013 every listed Company shall have at least one Woman Director.

Dr. Rodrigues Bhagvandas Lily (DIN: 08226366) was appointed as an Additional Director of the Company on 08th December, 2023 by the Board of Directors to holds office upto the date of this Annual General Meeting and is being eligible for appointment as a Director and in respect of whom the Company has received a notice in writing from a member proposing her for the office of Director under the provisions of the Companies Act, 2013 to act as Director. Dr. Rodrigues Bhagvandas Lily will be appointed in the category of promoter, Non-Executive Director who shall receive a fixed remuneration and commission as prescribed under schedule V, Companies act & rules mentioned thereunder. The Nomination Remuneration Committee has recommended her appointment as a Woman Director of the Company and shall be liable to retire by rotation. The Board recommends the resolution for the approval of shareholders.

Except as provided above, none of the other Directors, promoters and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution.

Item No.8

Mr. Arun Kumar (DIN: 03579283) was appointed as an Additional Director of the Company on 08th December, 2023 by the Board of Directors to holds office upto the date of this Annual General Meeting and is being eligible for appointment as a Director and in respect of whom the Company has received a notice in writing from a member proposing him for the office of Director under the provisions of the Companies Act, 2013 to act as Director. The Nomination Remuneration Committee has recommended his appointment as a Director of the Company and shall be appointed for a period of five years. The Board recommends the resolution for the approval of shareholders.

Company has received the confirmation from Mr. Arun Kumar, that he meets the criteria of independence under Section 149(6) of the Companies Act and Regulation 16 of SEBI LODR Regulations and registered with the Independent Director.

Except as provided above, none of the other Directors, promoters and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution.

Item No.9

Mr. Arpit Shah (DIN: 07499195) was appointed as an Additional Director of the Company on 15th January, 2024 by the Board of Directors to holds office upto the date of this Annual General Meeting and is being eligible for appointment as a Director and in respect of whom the Company has received a notice in writing from a member proposing him for the office of Director under the provisions of the Companies Act, 2013 to act as Director. The Nomination Remuneration Committee has recommended his appointment as a Director of the Company and shall be appointed for a period of five years. The Board recommends the resolution for the approval of shareholders.

Company has received the confirmation from Mr. Arpit Shah, that he meets the criteria of independence under Section 149(6) of the Companies Act and Regulation 16 of SEBI LODR Regulations and registered with the Independent Director.

Except as provided above, none of the other Directors, promoters and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution.

Item No.10

The Promoters and shareholders of the Company hail originally from Hyderabad so they intend to open a Corporate Office at Hyderabad where all Books of Accounts shall be kept so to enable the shareholders and Promoters to have easy access to the documents. This will help in smooth functioning of the business transactions and banking facilities to the Company.

None of the other Directors, promoters and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution.

Item No.11:

The Company requires borrowing funds from time to time to meet both its short term and long terms business objectives, from various external agencies like banks, financial institutions, bodies corporate, individuals or other kind of lenders. According to section 180 (1) (c) of the Companies Act, 2013, the total amount of such borrowings as well as the outstanding at any time cannot exceed the aggregate of paid up capital and free reserves of the Company, except with the consent of the members. The Company felt that the said limit is not adequate and needs enhancement, accordingly the resolution has been proposed to increase the limits of borrowing to Rs. 90, 00,00,000 (Rupees Ninety Crore Only), where the money to be borrowed, together with the money already borrowed by the company will exceed aggregate of its paid-up share capital and free reserves and securities premium, apart from temporary loans obtained from the company's bankers in the ordinary course of business. It is recommended that the resolution be passed as special resolution.

None of the Directors or Key Managerial Personnel of the Company or their relatives, except those directors who are providing loan to the company, is in any way, concerned or interested, financially or otherwise, in the Resolution set out.

Item No.11

The Company requires financial assistance to set up new plant of liquor, diversify the business, procure licenses and give a fresh start to the Company and meeting other purposes related to the Business. Since taking loan from banks and other financial institutions on interest puts extra burden on the Company, it was considered that unsecured loan from directors and promoter companies be taken upon such terms and conditions as may be stipulated in the financing documents and approved by the Board upto an extent of Rs. 18,00,00,000/- (Rupees Eighteen Crores Only) The Loan Agreements executed with the lenders having one of the condition that during the period till the Loan is outstanding and/or extended period as defined in the Loan Agreement, the lender shall have right (but not obligation) to convert whole or part of the loan facility into fully paid up Equity Shares of the Company which shall rank pari-passu in all respects with the then Equity Shares of the Company, by issuing advance written notice of 30 days to the Company. On notice of Conversion, whole or part of the Loan Facility amount shall be converted into equity shares of the Company subject to the Applicable Laws in relation thereto. Provided further, if at any time of conversion, the authorised share capital of the Company is not sufficient to accommodate the allotment of equity shares to the Lender, then the Company and the Promoters with the approval of the Board shall take all the necessary steps to increase the authorised share capital of the Company, thereby ensuring the effective conversion of the relevant Loan Facility amount in accordance with the terms of the Loan Agreement. Pursuant to provisions of Section 62(3) read with other relevant sections and rules framed thereunder, this resolution requires approval of the members by way of passing of a Special Resolution and grant power to the Board to give effect to the aforesaid conversion of loan into equity, subject to various approvals and sanctions. Hence, the Board recommends the said enabling resolution for the approval of the members as a Special Resolution.

None of the Directors or Key Managerial Personnel of the Company or their relatives, except those directors who are providing loan to the company, are in any way, concerned or interested, financially or otherwise, in the Resolution set out

Item No.13

The Current Authorized Capital of the Company is Rs.1,00,00,000/- (Rupees One Crore only) and the paid-up share capital of the Company is Rs.96,00,000 (Rupees Ninety Six Lakhs only). The Company proposes to increase its authorized share capital to Rs.20,00,00,000/- (Rupees Twenty Crores only) divided into 2,00,00,000 (Two Crore) equity shares of Rs. 10/-each to facilitate any fund raising in future via issuance of securities. The increase in the Authorized Share Capital of the Company will also require consequential amendment in the Clause 5 of the Memorandum of Association of the Company. The Board recommends the resolution for the approval of shareholders.

None of the Directors, promoters and KMP of the Company is concerned or interested, financially or otherwise, in the aforesaid resolution.

Item No.14

Company intends to expand the business and wants to start new verticals, therefore the Company is in need to raise fund by way of increase in share capital of the Company and intends to issue such number of securities to the existing and/or certain group of people as it deems fit on preferential basis/private placement/right issue/convertible instruments/warrants/preference shares or any such fund raising instruments as the Board may think for issuance upto Rs. 54,00,00,000/- (Fifty Four Crores Only).

None of the Directors, promoters and KMP of the Company is concerned or interested, financially or otherwise, in the aforesaid resolution.

**For and on Behalf of the Board
For CUPID TRADES AND FINANCE LIMITED**

**Sd/
Krishnakant Maurya
Managing Director (DIN: 09360287)**

**Place: Mumbai
Date:15.01.2024**

Cupid Trades and Finance Limited

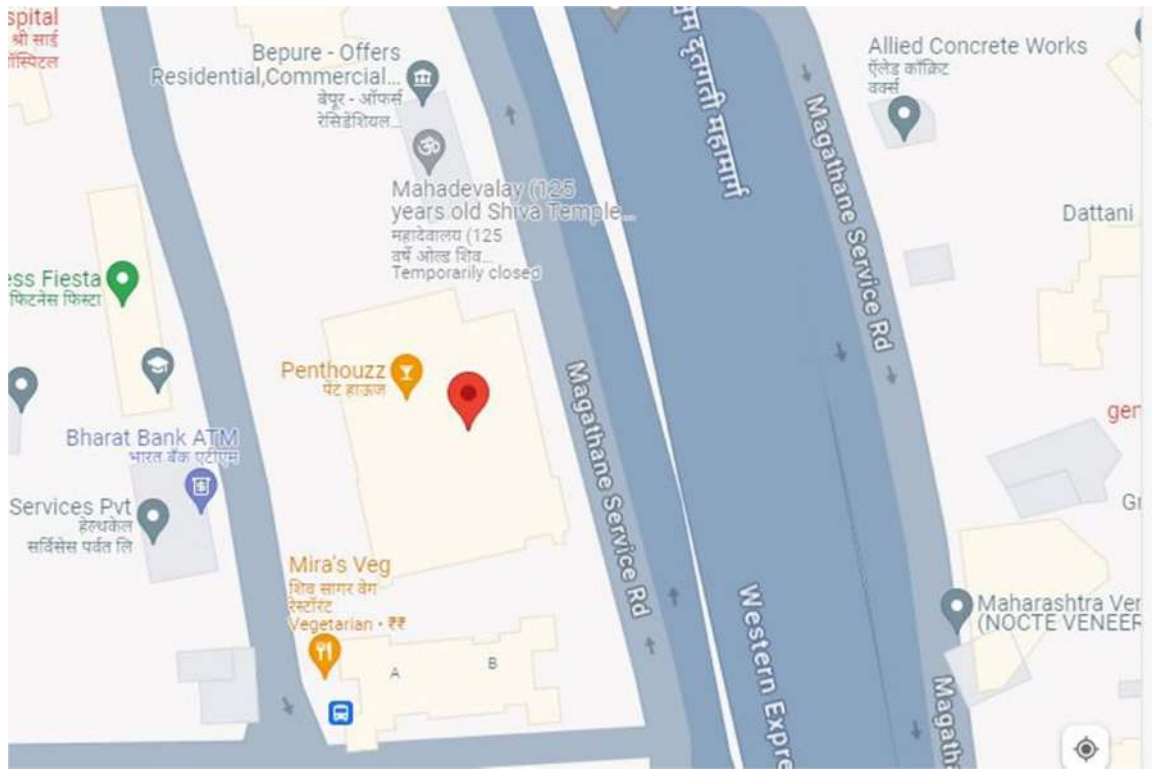
CIN L51900MH1985PLC036665

Registered office: Shop No. 52, V Mall, Gayatri Nagar, Asha Nagar,
Kandivali East, Mumbai-400101

Corporate office: Stride Hospitals Building 4th Floor MIG 15-218
KPHB Main Road Kukatpally Hyderabad 500090

Email Id: infosec@cupidstrade.com

Website: www.cupidstrade.com

ROUTE MAP OF THE VENUE OF THE AGM

Landmark: Nr. Western Express highway

DIRECTORS' REPORT

Dear Shareholders,

Your directors hereby present the 37th Annual Report on business and operations of the Company together with the Audited statements of Accounts for the financial year ended on **31st March 2023**.

1. OPERATIONS REVIEW:

During the year under review No Revenue generated and expenses

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF THE COMPANY'S AFFAIR:

The Company does not have any significant business activity except trading.

3. DIVIDEND:

Your directors have not declared any dividend during the year under review due to loss incurred.

4. TRANSFER TO RESERVES:

The Company has not transferred any amount to Reserves for the period under review.

5. SHARE CAPITAL:

The issued, subscribed and paid-up capital of the Company is Rs. 9600000/- (Rupees Ninety-Six Lacs Only) divided into 9,60,000 (Nine Lac Sixty Thousand) equity shares of Rs. 10/- each. During the year under review, the Company has not issued shares or granted stock options or sweat equity. There has been no change in the share capital of the Company during the year.

6. SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:

The Company does not have any subsidiary, associate companies & joint ventures.

7. DEPOSIT:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not made any investment, given guarantee and securities during the year under review.

9. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings.

10. RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are significant related party transactions made by the company.

11. MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There were no material changes during the financial year under review.

12. SIGNIFICANT ORDERS:

Company has received show cause notice from the Stock Exchange Show Cause Notice letter : Ref No.: L/SURV/OFL/KM/DL/COMP/512361/SCN dated 11.03.2022 in the matter of Compulsory delisting of securities of Cupid Trades and Finance Limited from BSE LTD, which Company has submitted their replies. Which is the significant order passed by the regulators, impacting going concern and company's operations

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

In accordance with the provisions of the Companies Act, 2013 the following changes have been occurred during the financial year 2022-2023.

1. Mr. Jayesh Dalal resigned as an Independent director w.e.f. 4th May, 2022.
2. Ms.Asha Satpute was appointed as an additional Independent director w.e.f 4th May, 2022 and was regularized on 30th September, 2022.
3. Ms. Varsh Joshi was designated as Chairperson and regularized on 30th September, 2022.
4. Mr. Krishna kant Maurya was designated as the managing Director with effect from 14th February, 2022 and his appointment was regularized on 30th September, 2022.

Company is in process to appoint a qualified candidate for Company Secretary.

14. DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each Independent Director under Section 149 (7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

15. COMPOSITION OF THE BOARD:

The Company has an optimum mix of Non-Executive and Independent Directors. All the members of the Board are competent and are persons of repute with strength of character, professional eminence, having the expertise in their respective disciplines to deal with the management functions of the company.

The composition of the Board of Directors as at 31st March, 2023

Sr. No.	Name of Director	Executive/ Non—Executive/ Independent	No. of Directorships Held in Public Limited Companies (Including this Company)	#Committee(s) position (Including the Company)	
				Member	Chairperson
1	*Krishnakant Maurya	Managing Director	1	0	0
2	Varsha Labhshankar Joshi	Non-Executive Chairperson	1	0	0
3	Asha Satpute**	Non-Executive Independent Director	1	3	0
4	Ninad Dhuri	Non-Executive Independent Director	1	1	2
5	Meeta Maurya	Non-Executive	1	2	1

*Mr. Krishnakant Maurya was appointed as Managing Director w.e.f. 14.02.2022.

**Ms. Asha Satpute was appointed as the additional director and Mr. Jayesh Dalal resign w.e.f. 04.05.2022

16. MEETINGS:

Minimum four pre-scheduled Board meetings are held annually. In case of business exigencies or urgency of matters, resolutions are passed by circulation. In the year 2022-23, 5 meetings of the Board of Directors were conducted. Where in proper notice, agenda were dispatch to the Board Members. The maximum gap between the two meetings is not more than 120 days.

Sr.No	Date of Board Meeting	Total No. of Directors associated as on the date of meeting	No. of directors attended
1	04.05.2022	5	5
2	28.05.2022	5	5
3	06.08.2022	5	5
4	14.11.2022	5	5
5	13.02.2023	5	5

*Ms. Asha Stapute was appointed as the additional director and Mr. Jayesh Dalal resign w.e.f. 04.05.2022

17. MEETING OF INDEPENDENT DIRECTORS

The Company's Independent Directors met on 28th May, 2022 without the presence of the Executive Director and the Senior Management team. The meeting was attended by all the Independent Directors and all overall performance review was carried out.

18. AUDIT COMMITTEE:

The Audit Committee presently comprises of three Directors being Ms. Asha Satpute, Mr. Ninad Dhuri and Mrs. Meeta Maurya.

Therefore, Company had conducted 4 audit committee during the year and all the directors attended the meeting conducted on 28th May, 2022 , 06th August, 2022, 14th November, 2022 and 13th February, 2023

*Ms. Asha Stapute was appointed as the additional director and Mr. Jayesh Dalal resign w.e.f. 04.05.2022

Terms of Reference:

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Company has revised the terms of reference of the Committee. The revised terms of reference are:

- (1) Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- (2) Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- (3) Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- (4) Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - (a) matters required to be included in the director's responsibility statement to be included in the Board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
 - (b) Changes, if any, in accounting policies and practices and reasons for the same;
 - (c) Major accounting entries involving estimates based on the exercise of judgment by management;
 - (d) Significant adjustments made in the financial statements arising out of audit findings;
 - (e) Compliance with listing and other legal requirements relating to financial statements;
 - (f) Disclosure of any related party transactions;
 - (g) Modified opinion / Qualification in the draft audit report;
- (5) Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- (6) reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue and making appropriate recommendations to the board to take up steps in this matter;
- (7) reviewing and monitoring the auditor's independence; performance, and effectiveness of audit process;
- (8) Formulating a policy on related party transactions, which shall include materiality of related party transactions;
- (9) approval or any subsequent modification of transactions of the listed entity with related parties;
- (10) scrutiny of inter-corporate loans and investments;
- (11) valuation of undertakings or assets of the company, wherever it is necessary;
- (12) evaluation of internal financial controls and risk management systems;
- (13) reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- (14) reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- (15) discussion with internal auditors of any significant findings and follow up there on;
- (16) reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;

- (17) discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- (18) to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- (19) to review the functioning of the whistle blower mechanism;
- (20) approval of appointment of Chief Financial Officer (i.e. the whole time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
- (21) reviewing the utilization of loans and/or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision;
- (22) to review the compliance with the provisions of Regulation 9A of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 at least once in a financial year and to verify that the systems for internal control are adequate and are operating effectively;
- (23) to carry out any other function as is mentioned in the terms of reference of the Audit Committee.

Audit Committee shall mandatorily review the following information:

- (1) management discussion and analysis of financial condition and results of operations;
- (2) statement of significant related party transactions (as defined by the audit committee), submitted by management;
- (3) management letters / letters of internal control weaknesses issued by the statutory auditors;
- (4) internal audit reports relating to internal control weaknesses; and
- (5) the appointment, removal and terms of remuneration of the Chief Internal Auditor shall be subject to review by the audit committee;
- (6) statement of deviations:
 - (a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - (b) annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

19. NOMINATION AND REMUNERATION COMMITTEE:

Nomination and Remuneration Committee has been constituted as per the provisions of Section 178(1) of the Companies Act, 2013 to review and recommend the remuneration payable to the Executive Directors and Senior Management of the Company based on their performance and defined assessment criteria.

Nomination and Remuneration Committee of the Company presently comprises of three Directors being Ms. Asha Satpute, Mr. Ninad Dhuri and Mrs. Meeta Maurya.

During the year two Meeting was held on 04th May, 2022 & 06th August, 2022 and all members were remaining present during the meeting.

*Ms. Asha Satpute was appointed as the additional director and Mr. Jayesh Dalal resign w.e.f. 04.05.2022

The terms of reference of the Committee:

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Company has revised the terms of reference of the Committee. The revised terms of reference are:

- (1) formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- (2) Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- (3) Devising a policy on diversity of board of directors;
- (4) identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the board of directors their appointment and removal;
- (5) Specify the manner for effective evaluation of performance of Board, its committees and individual directors to be carried out either by the Board, by the Nomination and Remuneration

- Committee or by an independent external agency and review its implementation and compliance;
- (6) Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
 - (7) recommend to the board, all remuneration, in whatever form, payable to senior management;
 - (8) To administer and supervise Employee Stock Options Schemes (ESOS) including framing of policies related to ESOS and reviewing grant of ESOS;
 - (9) Carrying out any other function as is mentioned in the terms of reference of the Nomination and Remuneration Committee.

Nomination and Remuneration Policy:

The Committee is in process of formulating Nomination and Remuneration Policy which determines criteria inter-alia qualification, positive attributes and independence of Directors for their appointment on the Board of the Company and payment of remuneration to Directors, Key Managerial Personnel and other Employees. The Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.

- Qualification, expertise and experience of the Directors in their respective fields;
- Personal, Professional or business standing;
- Diversity of the Board

In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

20. REMUNERATION OF THE DIRECTORS/ KEY MANAGERIAL PERSONNEL (KMP)/ EMPLOYEES:

No Directors/ Key Managerial Personnel are drawing any remuneration. Hence, the information required pursuant to Section 197 read with Rule 5 (1) (i) of The Companies (Appointment and Remuneration) Rules, 2014 in respect of ratio of remuneration of each director to the median remuneration of the employees of the Company for the Financial year is not given.

21. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Board of Directors of the Company has set up 'Stakeholders Relationship Committee' in order to align it with the provisions of Section 178 of the Companies Act, 2013. The Committee has been constituted to strengthen the investor relations and to inter-alia, look into issues relating to shareholders grievances pertaining to transfer of shares, non- receipt of declared dividends, non-receipt of Annual Report, issues concerning de-materialization etc.

This committee presently consists of three directors namely, Ms. Asha Satpute, Mr. Ninad Dhuri and Mrs. Meeta Maurya. One committee meeting held on 06th August, 2022 respectively all committee members present at the meeting.

22. BOARD EVALUATION:

Pursuant to the provisions of the Schedule IV, clause VIII of the Companies Act, 2013 the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Appointment & Remuneration Committees. The performance evaluations of Independent Directors were also carried out and the same was noted. Independent Directors in their meeting decided to bring more transparency in their performance and bring more responsibility while taking any policy decisions for the benefit of the shareholders in general.

23. AUDITORS AND AUDITORS' REPORT:

M/S. RISHI SEKHRI AND ASSOCIATES, CHARTERED ACCOUNTANTS, MUMBAI, FRN: 128216W, be and are hereby appointed as the Statutory Auditors of the Company for a period of three years i.e. from the conclusion of this 34th Annual General Meeting till the conclusion of 37th Annual General Meeting of the Company, at such remuneration as may be fixed by the Board of Directors of the Company on the recommendation of the Audit Committee. M/s. H M SHAH & Co., Chartered Accountants, (FRN: 109585W, Mem No. 107499) be and is hereby proposed to be appointed as the Statutory Auditor from the conclusion of this 37th AGM till the conclusion of 42nd Annual General Meeting.

Certificate from the Auditors has been received to the effect that they are eligible to act as auditors of the Company and their appointment would be within the limits as prescribed under Section 141 of the Act.

The Auditors have confirmed that they have subjected themselves to the peer review process of ICAI and hold valid certificate issued by the Peer Review Board of the ICAI.

The Auditors have also furnished a declaration confirming their independence as well as their arm's length relationship with the Company as well as declared that they have not taken up any prohibited non-audit assignments for the Company. The Audit Committee reviews the independence and objectivity of the Auditors and the effectiveness of the Audit process

The Auditors have also furnished a declaration confirming their independence as well as their arm's length relationship with the Company as well as declared that they have not taken up any prohibited non-audit assignments for the Company.

The Audit Committee reviews the independence and objectivity of the Auditors and the effectiveness of the Audit process.

24. SECRETARIAL AUDIT AND SECRETARIAL AUDITORS' REPORT:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Company has appointed Ms. Bhumika & Co, Company Secretaries in practice to undertake the Secretarial Audit of the Company. The Secretarial Audit report in the prescribed Form No MR-3 is annexed herewith.

QUALIFICATION IN SECRETARIAL AUDIT REPORT AND EXPLANATIONS BY THE BOARD:

Sr. No.	Qualifications made by Secretarial Auditor	Explanations by the Board
a)	The Company has decided not to opt for compliance of Corporate Governance Report for the time being	The paid up capital and net worth is below the prescribed limit for mandatory applicability Of Corporate Governance clause. The Company has decided not to opt for compliance of Corporate Governance for the time being.
b)	Company has not paid the Annual Listing fees to the Stock Exchange. However, the details of outstanding fees from the Exchange are awaited for which the Company is suspended	Company is making provision for payment of Annual Listing fees to the Stock Exchange
c)	Updating of website of the Company	The company will take necessary steps to update website with regard to various Policies which are pending.
d)	As per section 203(1), the Company is required to appoint Company Secretary	Company will take necessary steps to appoint Company secretary.
e)	Company has not made submission under regulation 7 (3) and 40 (9)	The company is in process of negotiation with NSDL depositories. So, benpos can be released and necessary reporting's can be made
f)	non – payment of Depository fees	Company is making provision for payment To depositories
g)	Composition of the Board	Company is in process of identifying suitable candidate for Independent Director
h)	Show Cause Notice letter : Ref No L/SURV/OFL/KM/DL/COMP/512361/SCN dated 11.03.2022 and Delisting advertisement in newspaper	Company has replied to the Show Cause notice and making efforts to avoid delisting of the Company

25. INTERNAL CONTROL SYSTEMS:

As there low significant business activities hence there was systems set up for Internal Controls.

26. Annual Return

As per the provisions of Section 92(3) of the Act, the Annual Return of the Company for the financial year 2022-23 is available on the website of the Company www.cupidstrade.com.

27. MANAGEMENT DISCUSSION AND ANALYSIS:

Management Discussion and Analysis forms part of the Annual Report to the shareholders and it includes discussion on matters as required under the provisions SEBI (LODR) Regulation, 2015 forming part of this report is annexed herewith.

28. CORPORATE GOVERNANCE REPORT:

In pursuance to Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, submission of Corporate Governance report is not applicable to the listed companies which have:

- a. paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupeestwenty five crore as on the last day of the previous financial year; or
- b. have listed its specified securities on the SME Exchange.

Accordingly the paid up capital and net worth is below the prescribed limit for mandatory applicability of Corporate Governance. The Company has decided not to opt for compliance of Regulation 27 (2) of SEBI (LODR) Regulation, 2015 for the time being.

29. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiative under the provisions of Section 135 of the Companies Act, 2013, read with Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014, as the said provisions are not applicable.

30. PARTICULARS OF EMPLOYEES:

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not required to be given as there were no employees coming within the purview of this section.

31. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

Your Company has in place a vigil mechanism for directors and employees to report concerns about unethical behaviour, actual or suspected fraud or violation of your Company's Code of Conduct.

Under the vigil mechanism of the Company, which also incorporates a Whistle Blower Policy in terms of Regulation 22 of the SEBI Listing Regulations, protected disclosures can be made by a whistle blower through an e-mail, or dedicated telephone line or a letter to the Chairman of the Audit Committee. Adequate safeguards are provided against victimization to those who avail of the vigil mechanism.

The Whistle Blower Policy is available on the Company's website at the www.cupidstrade.com.

32. TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption etc. as required to be given under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are not applicable to Company, as our Company has not carried out in the manufacturing activities. The foreign exchange earnings on account of the operation of the Company during the year was Rs. Nil.

33. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation by way of notes to accounts relating to material departures;

- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- e) Directors have prepared the accounts on a “going concern basis”.
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
34. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:
The Company has zero tolerance for sexual harassment at workplace and has adopted a policy against sexual harassment in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. The Company has not received any sexual harassment related complaints during the year 2019-20.
35. DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 AND OTHER DISCLOSURES AS PER RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014:
Pursuant to Section 197(12) of the Companies Act, 2013 and Rule 5 of Companies (Appointment & Remuneration) Rules, 2014, every Listed Company mandates to disclose in the Board’s Report the ratio of the remuneration of each director to the permanent employee’s remuneration. However, since there is no permanent employee in the Company, no disclosure under the said provision has been furnished.
36. COMPLIANCE OF ACCOUNTING STANDARDS:
As per requirements of the SEBI Listing Regulations and applicable Accounting Standards, your Company has made proper disclosures in the Financial Statements. The applicable Accounting Standards have been duly adopted pursuant to the provisions of Sections 129 and 133 of the Act.
37. ACKNOWLEDGEMENT:
Your directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government Authorities, Customers, and Shareholders during the year. Your directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels, which has made our Company successful in the business.

**On behalf of the Board
Cupid Trade and Finance Limited**

Date: 29-05-2023
Place: Mumbai

Sd/-
Mr. Krishnakant Maurya
Managing Director
(DIN:09360287)

Sd/-
Ms. Varsha Joshi
Chairperson & Director
(DIN: 09504935)

Sd/-
Ninad Dhuri
Independent Director (DIN: 09216629)

sd/-
Mr. Subhash Kanojiya
Chief Financial officer

FORM NO. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
CUPID TRADES AND FINANCE LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. CUPID TRADES AND FINANCE LIMITED [CIN: L51900MH1985PLC036665]** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2023 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to some extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2023 according to the provisions of:

- i. The Companies Act, 2013 and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-law framed hereunder;
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **not applicable;**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'), **as applicable:-**
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; presently SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2018 -
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 / Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **presently Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ;**
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and The Securities and Exchange Board of India (Issue and Listing of Non – Convertible Securities) Regulations, 2013, **presently together read as Securities and Exchange Board of India (Issue and Listing of Non – convertible Securities) Regulations, 2021;**
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **presently the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;**
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 – **Not applicable as the Company has not bought back or propose to buy-back any of its securities during the year under review.**

vi) other specific business/industry related laws are applicable to the Company; NA

We have also examined compliance with the applicable clauses of the following:

- I. Secretarial Standards on Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.
- II. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following:

- a. The Company has decided not to opt for compliance of Corporate Governance Report for the time being
- b. Company has not paid the Annual Listing fees to the Stock Exchange. However, the details of total outstanding fees from the Exchange are awaited for which the Company is suspended.
- c. Website update pursuant to Reg 46 of SEBI (Listing Obligation and Disclosure Requirements), Regulation 2018 are pending.
- d. As per section 203(1) (ii) the Company is required to appoint Company Secretary. The Company has not appointed Company Secretary.
- e. Company has not made submission under regulation 7 (3) and 40 (9)
- f. Due to non – payment of NSDL fees, benpos were not received on regular basis.

We further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

We further report that the **Board of Directors, to be properly constituted requires appointment of one Independent for having proper balance of Executive Directors, Non-Executive Directors and Independent Directors as per SEBI (Listing Obligation and Disclosure Requirements), regulations 2015.** The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

As per the information received from the Company adequate notice is given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and at times at a shorter notice with consent of all the directors and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

The minutes of the Board meetings and Committee Meetings have not identified any dissent by members of the Board /Committee of the Board; respectively hence we have no reason to believe that the decisions by the Board were not approved by all the directors/members present.

We further report that, based on review of the compliance mechanism established by the Company and the Compliance Certificates taken on record by the Board of Directors at their meetings there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the following events / actions have taken place having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc:

- i. Public/Right/Preferential issue of shares / debentures/sweat equity, etc. - NIL;
- ii. Redemption / buy-back of securities. – NIL;
- iii. Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013. – NIL;
- iv. Merger / amalgamation / reconstruction, etc. – NIL;
- v. Foreign technical collaborations. – NIL.

We further report that during the audit period Show Cause Notice letter : Ref No.: L/SURV/OFL/KM/DL/COMP/512361/SCN dated 11.03.2022 in the matter of Compulsory delisting of securities of Cupid Trades and Finance Limited from BSE LTD, which Company has submitted their replies.

**For Bhumika & Co.
Practicing Company Secretary**

**Place: Mumbai
Date: 29.05.2023**

**Bhumika Sidhpura
Proprietor
Membership No: A37321
Certificate of Practice No.: 19635
Peer review no. 1272/2021
UDIN: A037321E000417096**

This report is to be read with our letter of even date which is annexed as Annexure-A and forms an integral part of this report.

Annexure A'

To,
The Members
Cupids Trade and Finance Limited

Our report of even date is to be read along with this letter.

- 1) Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3) We have not verified the correctness and appropriateness of financial records and Books of Account of the Company.
- 4) Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- 6) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Bhumika & Co
Company Secretaries**

**Bhumika Sidhpura
Membership No: A37321
Certificate of Practice No. 19635
Peer Review No: 1272/2021
UDIN: A037321E000417096**

**Place: Mumbai
Date: 29.05.2023**

**Annexure to Director's Report
MANAGEMENT DISCUSSION ANALYSIS REPORT**

Outlook:

The company is confident in spite of the possible recessionary conditions in the industry it will perform better in view of the strong fundamentals of the Indian companies and hope to improve its Turnover.

Internal Controls Systems and their adequacy:

The company has adequate internal control systems to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of law and regulations. The internal control system is supported by the internal audit process. The Internal Auditor reviews and ensures that the audit observations are acted upon. The Audit Committee of the Board reviews the Internal Audit reports and the adequacy and effectiveness of internal controls.

Human Resources:

The relationship with the employees continues to be cordial. The Company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture and groom its people. The Company puts emphasis on attracting and retaining the right talent. The company places emphasis on training and development of employees at all levels and has introduced methods and practices for Human Resource Development.

Cautionary Statement:

Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

**On behalf of the Board
Cupid Trade and Finance Limited**

**Date: 29-05-2023
Place: Mumbai**

**Sd/-
Mr. Krishnakant Maurya
Managing Director
(DIN:09360287)**

**Sd/-
Ms. Varsha Joshi
Chairperson & Director
(DIN: 09504935)**

**Sd/-
Ninad Dhuri
Independent Director (DIN: 09216629)**

**sd/-
Mr. Subhash Kanojiya
Chief Financial officer**

CEO/CFO Certification

I Subhash Kanojiya, Chief Financial Officer of Cupid Trades and Finance Limited Limited) (“the Company”) to the best of my knowledge and belief hereby certify that:

- a. I have reviewed financial statements including the cash flow statement for the year ended 31st March, 2023 and that to the best of my knowledge, I state that these statement:
 - i. Do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading and
 - ii. Together present a true and fair view of the listed entity’s affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are no transactions entered into by the Company during the year, which are fraudulent, illegal or violation of the Company’s code of business conduct and Ethics.
- c. I accept the responsible for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. I have indicated to the Auditors and the Audit Committee that there have been:
 - i. no changes in internal control during the year.
 - ii. no changes in accounting policies during the year, and there are no instances of fraud during the year.

For Cupid Trades and Finance Limited

Place: Mumbai
Date: 29.05.2023

Subhash Kanojiya
Chief Financial Officer

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To the Members
 Cupid Trades and Finance Limited
 Shop No. 52, V Mall, Gayatri Nagar,
 Asha Nagar, Kandivali East,
 Mumbai-400101
 CIN: L51900MH1985PLC036665

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Cupid Trades and Finance Limited (CIN: L51900MH1985PLC036665) having registered office at Shop No. 52, V Mall, Gayatri Nagar, Asha Nagar, Kandivali East, Mumbai-400101 (hereinafter referred to as "the Company"), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2023 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sl. No.	Name of the Directors	DIN	Date of Appointment in the Company
1	Krishnakant Maurya	09360287	15-11-2021
2	Varsha Labhshankar Joshi	09504935	14-02-2022
3	Asha Satpute	09593639	04-05-2022
4	Ninad Dhuri	09216629	05-07-2021
5	Meeta Maurya	09186180	24-05-2021

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Bhumika & Co.
Practicing Company Secretary

Place: Mumbai
Date: 18-01-2024

Bhumika Sidhpura
Proprietor
Membership No: A37321
Certificate of Practice No.: 19635
Peer review no. 1272/2021
UDIN: A037321E003246395

INDEPENDENT AUDITORS' REPORT

To,
THE MEMBERS OF
CUPID TRADES & FINANCE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of CUPID TRADES AND FINANCE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss (including other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.
- e) On the basis of written representations received from the directors as on 31st March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

**For, RISHI SEKHRI AND ASSOCIATES,
Chartered Accountants
FRN: 128216W**

**CA RISHI SEKHRI
PARTNER
M.NO. 126656**

**Place: Mumbai
Date: 29.05.2023
UDIN: 23126656BGWLHK4656**

Annexure "A" to the Auditors' Report

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of M/s CUPID TRADES & FINANCE LIMITED on the accounts of the company for the year ended 31st March, 2023.

1. The company does not have any fixed assets. Hence, clause (i) (a) (b) & (c) are not applicable to the Company.
2. The company does not have any inventory. Hence, clause (ii) (a) & (b) are not applicable to the Company.
3. As per information and explanation given to us, the company has not granted loans to parties covered in the register maintained under section 189 of the Companies Act hence clause (iii) (a) to (c) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
5. According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the Company.
6. As informed to us, Central government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, in respect of products of the company.
7. In respect of Statutory dues:
 - a) As per information & according to explanation given to us, the company is generally regular in depositing statutory dues with the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2022 for a period of more than six months from the date on when they become payable
 - b) As per information & according to explanation given to us, there are no cases of non-deposit with the appropriate authorities of disputed dues of Income-tax, and any other statutory dues with the appropriate authorities during the year.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its Officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order is not applicable to the Company and hence not commented upon.

**For, RISHI SEKHRI AND ASSOCIATES,
Chartered Accountants
FRN: 128216W**

**CA RISHI SEKHRI
PARTNER
M.NO. 126656
Place: Mumbai
Date: 29.05.2023
UDIN: 23126656BGWLHK4656**

Annexure “B” to the Auditors’ Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **CUPID TRADES & FINANCE LIMITED** (“the Company”) as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may

become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For, RISHI SEKHRI AND ASSOCIATES,
Chartered Accountants
FRN: 128216W**

**CA RISHI SEKHRI
PARTNER
M.NO. 126656**

**Place: Mumbai
Date: 29.05.2023
UDIN: 23126656BGWLHK4656**

BALANCE SHEET AS AT 31 ST MARCH 2023			
(Amount in Rupees)			
Particulars	Notes	March 31, 2023	March 31, 2022
ASSETS			
(1) Non-current Assets			
(a) Property, plant and equipment	1	36,575	0
(b) Other Intangible Assets		0	0
(c) Financial Assets			
(i) Investments	2	0	0
(ii) Loans And Advances Long Term		0	0
(iii) Other Financial Assets			
(d) Defered Tax Assets (Net)			
(e) Other non-current assets			
		36,575	0
(2) Current Assets			
(a) Inventories		0	0
(b) Financial Assets			
(i) Trade Receivables		1,37,380	16,82,000
(ii) Cash & Cash Equivalents	3	56,857	2,28,885
(iii) Loans And Advances Short Term		0	0
(c) Current Tax Assets (Net)		0	0
(d) Other Current Assets	4	42,40,427	23,72,448
		44,34,664	42,83,333
TOTAL ASSETS		44,71,239	42,83,333
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	5	96,00,000	96,00,000
(b) Other Equity	5	(2,07,15,876)	(1,81,09,359)
TOTAL EQUITY		(1,11,15,876)	(85,09,359)
LIABILITIES			
(1) Non - Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	6	59,19,140	41,65,140
(b) Defered Tax liability (Net)		0	0
		59,19,140	41,65,140
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables	7	94,24,075	81,54,399
(b) Other Current Liabilities	8	2,43,900	4,73,153
		96,67,974	86,27,552
TOTAL EQUITY AND LIABILITIES		44,71,239	42,83,333
Statement of significant accounting policies and other explanatory notes form part of the balance sheet and statement of profit and loss.			
As per our Report of even date			
For, RISHI SEKHRI & ASSOCIATES		FOR AND ON BEHALF OF THE BOARD	
CHARTERED ACCOUNTANTS		CUPID TRADES AND FINANCE LTD	
Firm Reg. No. 128216 W			
	KRISHNA KANT MAURYA	VARSHA JOSHI	
	MANAGING DIRECTOR	DIRECTOR	
	DIN: 09360287	DIN: 09504935	
CA RISHI SEKHRI			
PARTNER	MEETA MAURYA	SUBHASH KANOJIYA	
Membership No. 126656	DIRECTOR	CFO	
Place: Mumbai	DIN:09186180		
Date: 29.05.2023	Place: Mumbai		
UDIN:- 23126656BGWLHK4656	Date: 29.05.2023		

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2023			
(Amount in Rupees)			
Particulars	Notes	2022-23	2021-22
I. Revenue from Operations	9	5,52,000	63,64,685
II. Other Income		25,930	1,61,818
III. Total Revenue (I +II)		5,77,930	65,26,503
IV. Expenses:			
Cost of Material Consumed		0	0
Purchase of Stock-in-Trade	10	0	0
Change in inventories of finished goods & work in progress		0	0
Employee Benefit Expense	11	12,24,901	60,07,763
Financial costs	12	19,276	17,954
Depreciation &Amortization		6,008	0
Other Expenses	13	17,92,871	28,55,194
IV. Total Expenses		30,43,056	88,80,911
V. Profit before tax	(III - IV)	(24,65,126)	(23,54,408)
VI. Tax Expense:			
(1) Current Tax		0	0
(2) Earlier Year Tax		1,41,391	0
(3) Deferred Tax		0	0
(4) MAT Credit entitlement		0	0
VI.Profit/(Loss) for the period from Continuing Operations	(V - VI)	(26,06,517)	(23,54,408)
VII. Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss		0	0
(ii) Tax relating to items that will not be reclassified to profit or loss		0	0
Other Comprehensive Income for the year, net of tax		0	0
VIII. Total Comprehensive Income for the period (VII+VIII)	(VI + VII)	(26,06,517)	(23,54,408)
IX. Earning per equity share (Basic and Diluted)		(2.71)	(2.45)
Significant Accounting Policies & Notes on Accounts 22			
The schedule referred above to form an integral part of the Profit & Loss in our report of even date			
For, RISHI SEKHRI & ASSOCIATES		FOR AND ON BEHALF OF THE BOARD	
CHARTERED ACCOUNTANTS		CUPID TRADES AND FINANCE LTD	
Firm Reg. No. 128216 W			
CA RISHI SEKHRI		KRISHNA KANT MAURYA	
PARTNER		MANAGING DIRECTOR	
Membership No. 126656		DIN: 09360287	
Place: Mumbai		VARSHA JOSHI	
Date: 29.05.2023		DIRECTOR	
UDIN:- 23126656BGWLHK4656		DIN: 09504935	
MEETA MAURYA		SUBHASH KANOJIYA	
DIRECTOR		CFO	
DIN:09186180			
Place: Mumbai			
Date: 29.05.2023			

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023		
(Amount in Rupees)		
	2022-23	2021-22
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax and extra ordinary items	(24,65,126)	(23,54,408)
Adjustment For :		
Share of (profit)/loss from investment in partnership firm	0	0
Interest expenses	0	0
Depreciation	6,008	0
Operating profit before working capital changes	(24,59,118)	(2354408)
Movement in Working Capital :		
Increase/(decrease) in Trade receivables	15,44,620	1682000
Increase/(decrease) in Current Liabilities	0	0
Increase/(decrease) in Trade Payable	10,40,424	2983156
Increase/(decrease) in Other Current Assets	(18,67,981)	(2222448)
Income Tax Paid for Earlier Year	(1,41,391)	0
Net Cash Flow from Operating Activities(A)	5,75,672	(921292)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investments /withdrawal in Partnership Firm	0	0
Purchase / Sale of Fixed Assets	(42,583)	0
Increase/(decrease) in Long Term Loan & Advances	17,54,000	3491286
Net Cash Flow from Investing Activities(B)	17,11,417	3491286
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed (Repayment) from short term borrowing	0	0
Net Cash Flow from Financing Activities(C)	0	0
Net increase/(decrease) in cash & cash equivalents(A+B+C)	(1,72,028)	215586
Cash and Cash equivalents (Opening Balance)	228885	13299
Cash and Cash equivalents (Closing Balance)	56,857	228885
Note: Previous Year figures have been regrouped/rearranged wherever necessary.		
For, RISHI SEKHRI & ASSOCIATES		FOR AND ON BEHALF OF THE BOARD
CHARTERED ACCOUNTANTS		
Firm Reg. No. 128216 W		
	KRISHNA KANT MAURYA MANAGING DIRECTOR DIN: 09360287	VARSHA JOSHI DIRECTOR DIN: 09504935
CA RISHI SEKHRI PARTNER Membership No. 126656 Place: Mumbai Date: 29.05.2023 UDIN:- 23126656BGWLHK4656	MEETA MAURYA DIRECTOR DIN:09186180	SUBHASH KANOJIYA CFO
	Place: Mumbai Date: 29.05.2023	

Statement of change in equity share capital for the year ended March 31, 2023

5 (A) Equity Share Capital

Equity Share capital of face value Rs. 10.00 each	No. of Shares	(Figures in Rs.)
Balance as at April 1, 2021	960000	9600000
Changes in equity share capital during the year	0	0
Balance as at March 31, 2022	960000	9600000
Changes in equity share capital during the year	0	0
Balance as at March 31, 2023	960000	9600000

5 (B) Other equity

	Reserves and Surplus			Other Comprehensive Income	
	Capital Reserve	Securities Premium reserve(After bonus issue)	Retained Earnings	Equity Instrument through OCI	Total
Balance at the beginning of the reporting period on 1st April 2021	0	0	(15754951)	0	(15754951)
Profit for the period	0	0	(2354408)		(2354408)
Other Comprehensive Income for the year	0	0	0		0
Balance as on 31st March 2022	0	0	(18109359)	0	(18109359)
Profit for the period	0	0	(26,06,517)	0	(26,06,517)
Other Comprehensive Income for the year	0	0	0	0	0
Balance as on 31 st March 2023	0	0	(20715876)		(20715876)

Statement of significant accounting policies and other explanatory notes form part of the balance sheet and statement of profit and loss.

The Company has only one class of equity shares having a par value of Rs.10.00 per share. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting. In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The Distribution will be in proportion to the number of equity shares held by the shareholders.

For, RISHI SEKHRI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No. 128216 W

CA RISHI SEKHRI
PARTNER
Membership No. 126656
Place: Mumbai
Date: 29.05.2023
UDIN:- 23126656BGWLHK4656

FOR AND ON BEHALF OF THE BOARD
CUPID TRADES AND FINANCE LTD

KRISHNA KANT MAURYA
MANAGING DIRECTOR
DIN: 09360287

MEETA MAURYA
DIRECTOR
DIN:09186180

VARSHA JOSHI
DIRECTOR
DIN: 09504935

SUBHASH KANOJIYA
CFO

Place: Mumbai
Date: 29.05.2023

Notes forming part of the financial statements

Basis of preparation

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known / materialized.

NON-CURRENT ASSETS**Amount in Rs.****NOTE 2 : FINANCIAL ASSETS -INVESTMENTS**

Particulars	As at March 31,2023	As at March 31,2022
Investments in Equity Instruments		
(i) Quoted Equity Shares (At Fair value through OCI)		
Total (i)	0	0
(ii) Unquoted Equity Shares		
Total (ii)	0	0
(iii) Investment in Partnership Firm (at Cost)	0	0
	0	0
Total (iii)	0	0
Total(i+ii+iii)	0	0

NOTE 2.2 : FINANCIAL ASSETS -LOANS		Amount in Rs.	
Particulars	As at March 31,2023	As at March 31,2022	
Loans to Others: (Unsecured, Considered Good)	0	0	
Total	0	0	
NOTE 3: FINANCIAL ASSETS- CASH AND CASH EQUIVALENT			
Particulars	As at March 31,2023	As at March 31,2022	
Balances with Bank - Current account			
ICICI BANK	1189	129817	
Cash in hand	55,668	99068	
Total	56,857	228885	
NOTE 4 : Other Current Assets			
Particulars	As at March 31,2023	As at March 31,2022	
Rent security Deposits	4,50,000	150000	
Advance Against purchase of Property	21,05,987	1737787	
Advance for expenses	16,55,000	350000	
TDS (Advance Tax)	21,600	134661	
GST	7,840		
Total	42,40,427	2372448	

NOTE 5: EQUITY SHARE CAPITAL

Particulars	As at March 31,2023		As at March 31,2022	
	No.	No.	No.	Rs.
A. Authorized: Equity shares of Rs. 10/- each	1000000	1000000	1000000	10000000
Total	1000000	1000000	1000000	10000000
B. Issued, Subscribed & Fully Paid-up: Equity shares of Rs. 10/- each	960000	960000	960000	9600000
Total	960000	960000	960000	9600000

Disclosures:

(i) Details of Shareholding in excess of 5%

Name of Shareholder	As at March 31,2023		As at March 31,2022	
	No.	%	No.	%
--	--	--	--	--

NOTE 5: OTHER EQUITY

Amount in Rs.

Particulars	As at March 31,2023	As at March 31,2022
(a) Capital reserve	0	0
(b) Security Premium	0	0
(C) Retained Earnings	(2,07,15,876)	(18109359)
Total	(2,07,15,876)	(18109359)

NON CURRENT LIABILITIES**NOTE 6: Financial Liabilities-Borrowings**

Particulars	As at March 31,2023	As at March 31,2022
(a) Unsecured Loan:		
Unsecured Loans: from Director	59,19,140	41,65,140
	0	0
(b) Bank Overdraft	0	0
Total	59,19,140	41,65,140

CURRENT LIABILITIES**NOTE 7: FINANCIAL LIABILITIES-TRADE PAYABLES**

Particulars	As at March 31,2023	As at March 31,2022
Trade payable: Others	94,24,075	8154399
Total	94,24,074	8154399

NOTE 8: OTHER CURRENT LIABILITIES

Particulars	As at March 31,2023	As at March 31,2022
Provisions	1,99,100	1,32,100
Other Liabilities-TDS, P.Tax,	44,800	3,41,053
Tax Provision	0	0
Total	2,43,900	4,73,153

Note : 09: Revenue from Operations

Sr. No	Particulars	FOR THE YEAR ENDED 31 ST MARCH,2023	FOR THE YEAR ENDED 31 ST MARCH,2022
1	Sales	5,52,000	63,64,685
	Total	5,52,000	63,64,685

Note : 10: Purchase Stock in Trades

Sr. No	Particulars	FOR THE YEAR ENDED 31 ST MARCH,2023	FOR THE YEAR ENDED 31 ST MARCH,2022
	Purchase	0	0
	Total	0	0

Note : 11 Employment Benefit Expenses

Sr. No	Particulars	FOR THE YEAR ENDED 31 ST MARCH,2023	FOR THE YEAR ENDED 31 ST MARCH,2022
1	Salaries & Wages	12,24,901	60,07,763
	Total	12,24,901	60,07,763

Note : 12 Financial Cost

Sr. No	Particulars	FOR THE YEAR ENDED 31 ST MARCH,2023	FOR THE YEAR ENDED 31 ST MARCH,2022
1	Interest Expense	965	0
2	Bank Charges	18,311	17954
	Total	19,276	17954

Note : 13 Other Expenses

Amount in Rs.

Sr. No	Particulars	FOR THE YEAR ENDED 31 ST MARCH,2023	FOR THE YEAR ENDED 31 ST MARCH,2022
1	Annual Custody Fees	104468	150000
2	Audit Fees	10000	10000
3	Listing Fees	3,54,000	2000000
4	Electricity Exp.	42,940	28487
5	Loss on sale of shares	0	0
6	Misc. Expense	13063	42723
7	Office Rent Expense	8,83,000	168000
8	Roc Fees	13,297	149900
9	Professional & Legal Fees	1,39,500	168002
10	Advertisement expenses	51,184	86084
11	Travelling Expenses	23,701	12081
12	Telephone & Internet expenses	16,096	7100
13	Rates & taxes	2500	2500
14	Repair & Maintenance	0	30317
15	Conveyance Expenses	14,122	0
16	Commission Expenses	1,25,000	0
	Total	17,92,871	2855194

Note: 14 Significant Accounting Policies:**a) General:****1.Method of Accounting and Basis of preparation of Financial Statements:**

- a) The Company follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis except for certain financial instruments which are measured at fair values.
- b) Financial statements are based on historical cost. These costs are not adjusted to reflect the impact of the changing value in the purchasing power of money.

- c) The financial statements have been prepared in compliance with all material aspects with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d) Accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

2. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of the assets and liabilities at the date of the financial statements and the reported accounts of revenue and expenses for the year presented. Actual results could differ from these estimates.

3. Expenses and income considered payable and receivable respectively are accounted for on accrual basis.

a) **Valuation of Inventories:** The Company does not have any inventory.

b) **Fixed assets and depreciation:** Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment loss, if any. The cost comprise of the purchase price and any attributable cost of bringing the assets to its working conditions for its intended use.

c) **Depreciation:-** Depreciation is being provided on Written down value Method on the basis of systematic allocation of the depreciable amount of the assets over its useful life as stated in schedule II of the company Act,2013.

Depreciation on assets sold , discarded or scrapped , is provided upto the date on which the said assets is sold, discarded or scrapped.

d) **Investments:** Long-term Investments are valued at cost of acquisition (including cost of purchase, brokerage, and other related expenses and other related expenses incurred thereon). However, provision is made for any diminution in value, other than temporary, in which case the carrying value is reduced to recognize the decline and the same is being reversed when value of those investments is improved.

e) **Foreign currency Transactions:** There is no foreign currency transaction.

f) **Retirement Benefits:** Provident fund and employees state insurance scheme contribution is not applicable to the company.

g) Taxes on Income:

Current Tax: Provision for Income-Tax is determined in accordance with the provisions of Income-tax Act 1961. Company has old income tax outstanding demand, No provision made in accounts.

Sr. No	Asst. Year	Amount	Order Reference	Demand dated
1	2007-08	604902	143(1) , Demand dated 12/11/2010 by DCR	Demand Reference No: 2009200751015895684C
2	2008-09	1011193	143(1) , Demand dated 25/07/2009	Demand Reference No:2009200851015896543C
3.	2007-08	(141390)	141(1), Asst. Year 2022-23, dated 17/01/2023	Details of Adjustment of Refund against Outstanding Demand and Interest payable u/s 220(2)

Deferred Tax Provision: Deferred tax is recognized, on timing difference, being the difference between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Note: 15 Balances of Sundry Debtors, Creditors, Loans and Advances are subject to confirmation and reconciliation.

Note: 16 in the opinion of the Board of directors, the current assets, Loans & advances are approximately of the value stated if realized in the ordinary course of business. The provision of all known liabilities is adequate and not in excess of the amount reasonably necessary.

Note: 17 Remuneration of Rs.3,60,000/- has been paid to the M.D during the year.

Note: 18 Related party Disclosure under accounting standard 18:-
Summary of Transaction with Key Managerial Personnel:-

1. Mr. Sanjay Vora
2. CFO Subhash Kanojiya
3. Md. Krishna Kant Maurya
4. Ms. Meeta Maurya
5. Mr. Jayesh Dalal
6. Mrs. Varsha Joshi

Sr. No	Description	2022-23	2021-22
1.	Sanjay Vora		
	Opening Balance	0	673854
	Paid	0	673854
	Closing Balance	0	0
2.	CFO Subhash Kanojiya		
	Opening Balance	10,32,161	145810
	Salary(Received)	3,00,000	375000
	Received(Paid for Co. Exp)	10,02,508	1090447
	Total Received	23,34,669	1465447
	Payment	8,06,500	579095
	Closing Balance	15,28,170	1032162
3.	Md. Krishna Kant Maurya		
	Opening Balance	19,57,100	0
	Loan Given To Company	4,43,000	2113100
	Salary (Received)	3,60,000	0
	Total Received	27,60,100	2113100
	Payment	2,84,000	156000
	Closing Balance	24,76,100	1957100
4	MEETA MAURYA		
	Opening Balance	22,08,040	0
	Salary(Received)	0	549500
	Loan Given to Company	1,70,000	2533140
	Total Received	23,78,040	3082640
	Payment	0	874600
	Closing Balance	23,78,040	2208040
5.	Mr. Jayesh Dalal		
	Opening Balance	17,37,788	0
	Received from Company	10,13,000	22,50,000
	Total Received	27,50,788	22,50,000
	Paid to Company	6,44,801	5,12,212
	Closing Balance Against Property	21,05,987	17,37,788
6.	Mrs. Varsha Joshi		
	Opening Balance	0	0
	Received from Company	0	0
	Total Received	0	0
	Paid to Company	10,65,000	0
	Closing Balance	10,65,000	17,37,788

Note: 19 there is no reportable segment as per the contention of the management.

Note: 20 Basic and Diluted Earnings per share (EPS) computed in accordance with Accounting Standard (AS) 20 "Earning Per Share"

Particulars	31.03.2023 Rs.	31.03.2022 Rs.
Numerator Profit / (Loss) after Tax	(2606517)	(2354408)
Denominator Weighted average number of Nos. Equity shares	960000	960000
EPS (Basic & Diluted) Numerator/Denominator	(2.71)	(2.45)

Note: 21

Payment to Auditor's	2022-23 Rs.	2021-22 Rs.
For Audit	10000	10000
For Company Matters	120000	120000

Note: 22 previous year figures have been regrouped and re-casted wherever necessary.

Signature to Notes 1 to 22 forming part of Balance sheet & Profit & Loss Account for the year ended 31st March 2023.

As per our attached report even date

For, RISHI SEKHRI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Reg. No. 128216 W

CA RISHI SEKHRI
PARTNER
Membership No. 126656
Place: Mumbai
Date: 29.05.2023
UDIN:- 23126656BGWLHK4656

FOR AND ON BEHALF OF THE BOARD
CUPID TRADES AND FINANCE LTD

KRISHNA KANT MAURYA
MANAGING DIRECTOR
DIN: 09360287

VARSHA JOSHI
DIRECTOR
DIN: 09504935

MEETA MAURYA
DIRECTOR
DIN:09186180

SUBHASH KANOJIYA
CFO

Place: Mumbai
Date: 29.05.2023

ATTENDANCE SLIP
CUPID TRADES AND FINANCE LIMITED
CIN: L51900MH1985PLC036665

Registered office: Shop No. 52, V Mall, Gayatri Nagar, Asha Nagar, Kandivali East, Mumbai-400101
Corporate office: Stride Hospitals Building 4th Floor MIG 15-218 KPHB Main Road Kukatpally Hyderabad 500090
Email Id: infosec@cupidstrade.com Website: www.cupidstrade.com M: 9821380579

D.P .ID		NAME AND ADDRESS OF REGISTERED SHAREHOLDER
Client ID/Folio No.		
No.of Share		

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company.

I Hereby Record My Presence at the 37th Annual General Meeting of the Company at Cupid Trades and Finance Limited held on Friday, 9th February, 2024 at Shop No. 52, V Mall, Gayatri Nagar, Asha Nagar, Kandivali East, Mumbai-400101at 11:00 AM

Signature

Note: Please complete this and hand it over at the entrance of the hall.

Ballot form

CUPID TRADES AND FINANCE LIMITED

CIN: L51900MH1985PLC036665

Registered office: Shop No. 52, V Mall, Gayatri Nagar, Asha Nagar, Kandivali East, Mumbai-400101

Corporate office: Stride Hospitals Building 4th Floor MIG 15-218 KPHB Main Road Kukatpally Hyderabad 500090

Email Id: infosec@cupidstrade.com Website: www.cupidstrade.com M: 9821380579

Name of the Member(s)	
Registered Address	
Email ID	
Folio No./Client ID	
No. of Shares	

I/We hereby exercise my/our vote(s) in respect of the Resolutions set out in the Notice of the Thirty Seventh Annual General Meeting (“AGM”) of the Company to be held on Friday, 9th February, 2024 by conveying my/our assent or dissent to the said Resolutions by placing the tick mark at the appropriate box below:

Item No.	Resolutions	Type of Resolution	For	Against
1.	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March 2023 and the Reports of the Board of Directors and Auditors thereon.	Ordinary		
2	To appoint Mr. Krishnakant Maurya (DIN: 09360287), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	Ordinary		
3	To appoint and fix the remuneration of Statutory Auditors	Ordinary		
4	Appointment of Mr. Erramilli Prasad Venkatachalam (DIN :08171117) as Director	Ordinary		
5	Appointment of Mr. Erramilli Prasad Venkatachalam (DIN :08171117) as a Chairman cum Chief Executive Officer (CEO)of the Company	Ordinary		
6	Appointment of Mr. Sri Venkata Rajeswara Rao Samavedam (DIN:10347786) as Director	Ordinary		
7	Appointment of Dr. Rodrigues Bhagvandas Lily (DIN :08226366) as Woman Director	Ordinary		
8	Appointment of Mr. Arun Kumar (DIN No:03579283) as an Independent Director	Ordinary		
9	Appointment of Mr. Arpit Shah (DIN: 07499195) as an Independent Director	Ordinary		
10	Opening of Corporate Office at Hyderabad	Special Resolution		
11	Borrowing powers of the Company	Special Resolution		
12	Conversion of Loan into Equity	Special Resolution		
13	Increase in Authorized Share Capital	Ordinary		
14	Further issue of the Securities	Special Resolution		

Date: _____

Place: _____

Signature of Member / Power of Attorney Holder / Authorised Representative

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules 2014]

CUPID TRADES AND FINANCE LIMITED

CIN: L51900MH1985PLC036665

Registered office: Shop No. 52, V Mall, Gayatri Nagar, Asha Nagar, Kandivali East, Mumbai-400101

Corporate office: Stride Hospitals Building 4th Floor MIG 15-218 KPHB Main Road Kukatpally

Hyderabad 500090 Email Id: infosec@cupidstrade.com Website: www.cupidstrade.com M: 9821380579

Name of the Member(s)	
Registered Address	
Email ID	
Folio No./Client ID	

I/We, being the member(s) of _____ shares of CUPID TRADES AND FINANCE LIMITED, hereby appoint:

- 1) _____ of _____ having e-mail id _____ or failing him
- 2) _____ of _____ having e-mail id _____ or failing him
- 3) _____ of _____ having e-mail id _____;

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 37TH ANNUAL GENERAL MEETING of the Company at CUPID TRADES AND FINANCE LIMITED held at registered office on Friday, 9th February, 2024 at 11:00 AM. and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above Proxy to vote in the manner as indicated in the box below:

Item No.	Resolutions	Type Resolution	of	For	Against
1.	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31 st March 2023 and the Reports of the Board of Directors and Auditors thereon.	Ordinary			
2	To appoint Mr. Krishnakant Maurya (DIN: 09360287), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	Ordinary			
3	To appoint and fix the remuneration of Statutory Auditors	Ordinary			
4	Appointment of Mr. Erramilli Prasad Venkatachalam (DIN :08171117) as Director	Ordinary			
5	Appointment of Mr. Erramilli Prasad Venkatachalam (DIN :08171117) as a Chairman cum Chief Executive Officer (CEO) of the Company	Ordinary			
6	Appointment of Mr. Sri Venkata Rajeswara Rao Samavedam (DIN:10347786) as Director	Ordinary			
7	Appointment of Dr. Rodrigues Bhagvandas Lily (DIN :08226366) as Woman Director	Ordinary			

8	Appointment of Mr. Arun Kumar (DIN No:03579283) as an Independent Director	Ordinary		
9	Appointment of Mr. Arpit Shah (DIN: 07499195) as an Independent Director	Ordinary		
10	Opening of Corporate Office at Hyderabad	Special Resolution		
11	Borrowing powers of the Company	Special Resolution		
12	Conversion of Loan into Equity	Special Resolution		
13	Increase in Authorized Share Capital	Ordinary		
14	Further issue of the Securities	Special Resolution		

Signed thisday of2024 Signature of shareholder.....

Signature of first proxy holder

Signature of second proxy holder

Signature of third proxy holder

Affix a 1 Rupee Revenue Stamp
--

Note:

- 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.**
- 2. A Proxy need not be a member of the Company.**
3. Members/Proxies should bring their attendance slips duly completed for attending the Meeting.
4. This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
5. For the Resolutions, Explanatory Statements and Notes, please refer to the notice of the Meeting.
6. In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
7. The proxy form should be signed across the Revenue stamp as per specimen signature(s) registered with the Company/depository participant.